

ESTATE PLANNING

Why it is more than just a Will

Estate Planning involves more than simply preparing a Will. In order to ensure that your wishes have been accurately recorded and locked in, you need a holistic estate plan.

At Bell Legal Group, we work with your accountant, financial and other advisors to ensure that a comprehensive estate plan is developed and tailored to suit your personal and business circumstances.

What is Estate Planning?

Estate planning involves planning for the protection of your assets and passing them to your intended beneficiaries. It involves the following considerations:

1. Do you have a valid Will? Is it up to date?
2. Do you know who will take over control of your Family Trust upon your death? Are you happy with these arrangements?
3. Is there a risk that power could fall to the wrong hands and to the detriment of your intended beneficiaries?
4. Is there a risk that a spouse, child or other dependant can bring a successful claim against your estate?
5. Do you have a child or intended beneficiary who is unable to properly manage their affairs and requires protection to ensure they receive their benefit?
6. Do you have an enduring power of attorney that is tailored for your specific personal and business circumstances?
7. Do you need an advanced health directive?
8. Have you appointed a guardian for your children and provided that guardian with a set of specific wishes regarding the future care and upbringing of your children?

What should you do next?

At Bell Legal Group, we have an experienced Estate Planning and Asset Protection Team who can develop effective and tax efficient holistic estate plans for our clients. We can also develop estate plans that provide significant protection against unwanted claims against your estate.

If we can be of assistance, please contact one of our experienced members of our Estate Planning and Asset Protection Team on (07) 5597 3366 or law@belllegal.com.au.

This publication is for information only and is not legal advice. You should obtain advice that is specific to your circumstances and not rely on this publication as legal advice. If there are any issues you would like us to advise you on arising from this publication, please let us know.